

TO: ALL OWNERS/POSSESSORS OF BUSINESS PERSONAL PROPERTY
FROM: LA CROSSE CITY ASSESSOR
SUBJECT: 2020 PERSONAL PROPERTY ASSESSMENTS

Each year at this time, Wisconsin Assessors begin preparation of the new year's real and personal property assessment roll. Our records indicate that you may be the owners of, or in charge of commercial or business personal property within the city limits of La Crosse that is subject to general property taxation.

As per section 70.35, Wis. Stats., all non-manufacturing businesses are required to submit a Statement of Personal Property to the City Assessor by March 1st of the current assessment year. An extension may be granted for good cause, but for only a short period due to the Assessor's reporting deadline.

If you believe that you are not subject to this tax, or are no longer in business (as of Jan 1) and have disposed of or removed all previously assessed property from the City, submit supporting documentation immediately to this office. Failure to do so may result in an erroneous assessment to you.

Filing a complete and timely report will ensure a fair and equitable assessment on your property. It will also avoid a possible over-estimated valuation. Your cooperation in this process is appreciated and as always, feel free to contact us or stop in with any questions you may have.

SPECIAL NOTE: STATEMENT OF PERSONAL PROPERTY FORM CHANGES FOR 2020

The form reflects changes as a result of the 2017 State Budget Bill. As part of this bill, Schedule C and D1 are removed and no longer required to be filled out.

If you need to obtain this form or the depreciation table, please go to:

<https://www.revenue.wi.gov/dorforms/pa-003.pdf> or
<https://www.revenue.wi.gov/SLFReportsassessor/ccfact.pdf>

Check our website for additional information or a blank form at

<http://www.cityoflacrosse.org/Assessor>. If you have any questions, please feel free to contact our City of La Crosse Assessor's office at 608.789.7525

GENERAL INFORMATION

THE WISCONSIN TAX LAW PROVIDES

WHO MUST FILE: RETURN OF PERSONAL PROPERTY REQUIRED BY LAW

Sec 70.35 Any person, firm or corporation as defined in section 70.35 receiving from the assessor a return of personal property must submit such return to the assessor on or before MARCH 1st. This return becomes confidential information not available for public inspection.

PENALTIES FOR OMISSIONS, FALSE STATEMENTS AND NON-FILING

Sec 70.36 Any person, firm or corporation having personal property subject to assessment who makes a false statement, or omits such property from the return required by Sec. 70.35 with intent to evade payment of the just taxes on such property, shall forfeit the sum of \$10.00 for each \$100.00 or major fraction withheld from the knowledge of the assessor or Board of Review.

Sec. 70.35 Any person, firm or corporation which fails, neglects or refuses to make and file this return shall be denied any abatement by the Board of Review of the assessment of its personal property unless such return is filed with the Board together with a statement of the reason for non-filing.

CHANGE OF LOCATION OR OWNER

Sec. 70.13(6) No change of location or sale of any personal property after the first day of January in any year shall affect the assessment in such year.

PROPERTY EXEMPTED

This report should include all personal property of value which is not specifically exempt per the Wisconsin Statutes (Section 70.111). Some of the more common exemptions include automobiles, trucks, aircraft and machinery of state-designated manufactures.

If you believe that your organization may qualify for total exemption from the property tax, a completed exemption request for must be filed with the Assessor absolutely by March 1 in the year exemption is being sought for. Forms are available in the Assessor's Office and at

www.revenue.wi.gov/forms/govexmpt/pr-230.pdf

MANUFACTURERS

Sec. 70.995 If you believe your business is manufacturing by nature, you may be assessable by the Wisconsin Department of Revenue, Office of the Supervisor of Manufacturing Assessments. That office can inform you whether your principal business activity meets the statutory definition and you are thereby subject to assessment by them rather than the municipal assessor's office. Their contact information: Wisconsin Department of Revenue, Manufacturing and Utility Section, 610 Gibson Street, Suite 7, Eau Claire, Wisconsin 54701, Ph: 715.836.4925, Fax: 715.836.6690, email: mfgtel79@revenue.wi.gov