



Engineering Department

400 La Crosse St., La Crosse, WI 54601 • (608) 789-7505 • Fax: (608) 789-8184
<http://www.cityoflacrosse.org>

PERFORMANCE – PAYMENT BOND

KNOW ALL MEN BY THESE PRESENTS, That

Of the City of _____ County of _____
State of _____, as principal, and _____ of,

As surety, are held firmly bound unto the City of La Crosse, Wisconsin, Owner, in the penal sum
Of _____ Dollars
in lawful money of the United States; the payment of which sum we bind ourselves, our heirs,
executors, administrators, and successors, jointly and severally, firmly by these presents.

Sealed with our seals this _____ day of _____, 20 ____.

The condition of this obligation is such that whereas Principal entered into a contract with
Owner, a copy which is attached hereto and made a part hereof by reference, for the
construction of _____

NOW, THEREFORE, if the Principal shall well, truly and faithfully perform its duties, all the
undertakings, covenants, terms, conditions, agreements of said contract during the original term
thereof, and any extensions, thereof which may be granted by the Owner, with or without notice
to the Surety, and if he shall satisfy all claims and demands incurred under such contract, and
shall fully indemnify and save harmless the Owner from all costs and damages which it may
suffer by reason of failure to do so, and shall reimburse and repay the Owner all outlay and
expense which the Owner may incur in making good any default, and shall promptly make
payment to all persons, firms, subcontractors, and corporations furnishing materials, for or
performing labor in the prosecution of the work provided for in such contract, and any authorized
extension or modification thereof, including all amounts due for materials, lubricants, oil,
gasoline, coal, and coke, repairs on machinery, equipment, and tools, consumed or used in
connection with the construction of such work, and all insurance premiums on said work, and for
all labor, performed in such work whether by subcontractor or otherwise, then this obligation
shall be void; otherwise to remain in full force and effect.



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PERFORMANCE - PAYMENT BOND (Continued)

PROVIDED, FURTHER, That the Surety, for value received hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of the contract or to the work to be performed there under of the specifications accompanying the same shall in any wise affect its obligations on this bond, and it does hereby waive notice of any such change, extension of time, alteration or addition to the terms of the contract or to the work or to the specifications.

PROVIDED, FURTHER, that no final settlement between the Owner and Contractor shall abridge the right of any beneficiary here under, whose claim may be unsatisfied.

IN WITNESS WHEREOF, this instrument is executed this _____ day of _____, 20

Signed and sealed in presence of:

Principal

By _____ (SEAL)
President

Secretary (SEAL)

Surety

By _____
, their attorney in fact